

2007 PRESIDENT'S REPORT

April 15, 2008

This year has been, overall, a good year for the credit union. We have made concerted efforts to attract new members, enhance existing programs and market new programs and services to the credit union membership. There was a 6% increase in membership for the year.

We continue to receive good marks from the federal examiner – a 2 rating for the tenth consecutive year. We rely heavily on the advice and counsel of the federal examiner and continue to grow and prosper.

We enjoyed the first full year of our internet banking program where you the member have 24/7 access to your account(s) and the ability to transfer funds from savings to checking and vice versa. The response has been good for this service program.

Due to the heavy cost and expense of the debit card program we have had to discontinue the score card bonus point program for the present. However, we continue to examine this program for ways that it can be made better for the use of the membership. We appreciate your continued support and use of the debit card offered by the credit union.

The credit union is currently examining ways of marketing our programs and services to you the member in a more efficient and productive way. We hope to make a formal announcement in the near future on our new marketing efforts. In the meantime, should any of you have any suggestions or ideas that can improve the programs and services that we offer, please let us know!

We have some of our board of director members that are considering retirement. We continue to seek members who are interested in serving their credit union either on one of our key committees or as a member of the board of directors. We ask that you consider becoming involved. If you are interested or have questions concerning these areas of the credit union please let me know of your intentions.

It has been my privilege and honor to serve as the president of your credit union this past year. The decisions that we make are done with the member in mind. The board members are very active and forward thinking and I thank them for their ideas and suggestions that continue to make the credit union thrive and benefit you as a member. Also, our staff, Tony and Nancy continues to provide service to you in a professional and pleasant manner day in and day out. We thank them as well for their high level of service to the membership.

Respectfully submitted,

Harold H. Huggins

Harold H. Huggins, CCIM, CPM, CRB, CRS, GAA, GRI, RECS
President
